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08/24/22

Cash Basis

**Summit North Estates, Inc.**  
**Profit & Loss**  
January through December 2021

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	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
50000 · Maintenance Fees	33,463.06
52000 · Transfer Fee Revenue	
52100 · Transfer Fees	16,725.00
52200 · Transfer Fees-Integrity Realty	2,625.00
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Total 52000 · Transfer Fee Revenue	19,350.00
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Total Income	52,813.06
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Gross Profit	52,813.06
Expense	
60300 · Automobile Expense	82.80
61700 · Computer and Internet Expenses	404.29
62100 · Transfer Fees-Integrity Realty	2,625.00
62200 · Gate Expense	560.59
63300 · Insurance Expense	2,694.00
63700 · Landscaping and Groundskeeping	1,380.19
64900 · Office Supplies	1,316.03
66250 · Recording Fees	27.00
66500 · Postage and Delivery	790.16
66700 · Professional Fees	126.00
67200 · Repairs and Maintenance	3,096.39
67300 · Signage for roads	37.88
67400 · Mailbox Expense	9,841.41
67500 · Security Expense	515.59
67600 · Road Repair Expense	4,182.24
68600 · Utilities	846.30
68800 · Merchant deposit fees	3.13
68900 · Bank fees	5.00
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Total Expense	28,534.00
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Net Ordinary Income	24,279.06
Other Income/Expense	
Other Income	
51000 · Interest Income	40.94
55000 · Gain/Loss Sale of Land	23,360.89
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Total Other Income	23,401.83
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Net Other Income	23,401.83
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Net Income	<u><u>47,680.89</u></u>