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Cash Basis

Summit North Estates, Inc.

Balance Sheet

As of June 30, 2022

	<u>Jun 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · SSB&T (1718)	44,542.80
10500 · SSB&T-Reserve (2477)	113,050.00
Total Checking/Savings	157,592.80
Accounts Receivable	
11000 · Accounts Receivable	-340.00
Total Accounts Receivable	-340.00
Other Current Assets	
12000 · Undeposited Funds	150.00
16200 · Prepaid-Road Repair-Paving	53,148.70
Total Other Current Assets	53,298.70
Total Current Assets	210,551.50
Fixed Assets	
15100 · Land	80,284.53
Total Fixed Assets	80,284.53
TOTAL ASSETS	<u>290,836.03</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
24800 · Road Fee Reserve	92,400.00
24820 · USPS Mailbox Fee Reserve	4,500.00
24840 · Road Damages Refundable Deposit	16,150.00
Total Other Current Liabilities	113,050.00
Total Current Liabilities	113,050.00
Total Liabilities	113,050.00
Equity	
32000 · Retained Earnings	152,517.89
Net Income	25,268.14
Total Equity	177,786.03
TOTAL LIABILITIES & EQUITY	<u>290,836.03</u>