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Cash Basis

Summit North Estates, Inc.

Balance Sheet

As of March 31, 2022

	<u>Mar 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · SSB&T (1718)	65,576.73
10500 · SSB&T-Reserve (2477)	76,028.85
Total Checking/Savings	141,605.58
Accounts Receivable	
11000 · Accounts Receivable	-340.00
Total Accounts Receivable	-340.00
Other Current Assets	
12000 · Undeposited Funds	150.00
16200 · Prepaid-Road Repair-Paving	54,194.26
Total Other Current Assets	54,344.26
Total Current Assets	195,609.84
Fixed Assets	
15100 · Land	80,284.53
Total Fixed Assets	80,284.53
TOTAL ASSETS	<u>275,894.37</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
24800 · Road Fee Reserve	77,000.00
24820 · USPS Mailbox Fee Reserve	3,125.00
24840 · Road Damages Refundable Deposit	10,925.00
Total Other Current Liabilities	91,050.00
Total Current Liabilities	91,050.00
Total Liabilities	91,050.00
Equity	
32000 · Retained Earnings	152,517.89
Net Income	32,326.48
Total Equity	184,844.37
TOTAL LIABILITIES & EQUITY	<u>275,894.37</u>