

**Summit North Estates, Inc.**  
**Balance Sheet Prev Year Comparison**  
As of December 31, 2022

|   | <u>Dec 31, 22</u>        | <u>Dec 31, 21</u>        | <u>\$ Change</u>       | <u>% Change</u>    |
|---|--------------------------|--------------------------|------------------------|--------------------|
| <b>ASSETS</b>                           |                          |                          |                        |                    |
| <b>Current Assets</b>                   |                          |                          |                        |                    |
| <b>Checking/Savings</b>                 |                          |                          |                        |                    |
| 10000 · SSB&T (1718)                    | 30,157.02                | 18,054.69                | 12,102.33              | 67.0%              |
| 10500 · SSB&T-Reserve (2477)            | 93,437.85                | 72,978.85                | 20,459.00              | 28.0%              |
| <b>Total Checking/Savings</b>           | 123,594.87               | 91,033.54                | 32,561.33              | 35.8%              |
| <b>Accounts Receivable</b>              |                          |                          |                        |                    |
| 11000 · Accounts Receivable             | 0.00                     | -30.00                   | 30.00                  | 100.0%             |
| <b>Total Accounts Receivable</b>        | 0.00                     | -30.00                   | 30.00                  | 100.0%             |
| <b>Other Current Assets</b>             |                          |                          |                        |                    |
| 12000 · Undeposited Funds               | 2,850.00                 | 13,990.00                | -11,140.00             | -79.6%             |
| 16200 · Prepaid-Road Repair-Paving      | 43,239.82                | 55,239.82                | -12,000.00             | -21.7%             |
| <b>Total Other Current Assets</b>       | 46,089.82                | 69,229.82                | -23,140.00             | -33.4%             |
| <b>Total Current Assets</b>             | 169,684.69               | 160,233.36               | 9,451.33               | 5.9%               |
| <b>Fixed Assets</b>                     |                          |                          |                        |                    |
| 15100 · Land                            | 80,284.53                | 80,284.53                | 0.00                   | 0.0%               |
| <b>Total Fixed Assets</b>               | 80,284.53                | 80,284.53                | 0.00                   | 0.0%               |
| <b>TOTAL ASSETS</b>                     | <b><u>249,969.22</u></b> | <b><u>240,517.89</u></b> | <b><u>9,451.33</u></b> | <b><u>3.9%</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>         |                          |                          |                        |                    |
| <b>Liabilities</b>                      |                          |                          |                        |                    |
| <b>Current Liabilities</b>              |                          |                          |                        |                    |
| <b>Other Current Liabilities</b>        |                          |                          |                        |                    |
| 24800 · Road Fee Reserve                | 73,112.85                | 74,200.00                | -1,087.15              | -1.5%              |
| 24820 · USPS Mailbox Fee Reserve        | 1,620.70                 | 2,875.00                 | -1,254.30              | -43.6%             |
| 24840 · Road Damages Refundable Deposit | 15,200.00                | 10,925.00                | 4,275.00               | 39.1%              |
| <b>Total Other Current Liabilities</b>  | 89,933.55                | 88,000.00                | 1,933.55               | 2.2%               |
| <b>Total Current Liabilities</b>        | 89,933.55                | 88,000.00                | 1,933.55               | 2.2%               |
| <b>Total Liabilities</b>                | 89,933.55                | 88,000.00                | 1,933.55               | 2.2%               |
| <b>Equity</b>                           |                          |                          |                        |                    |
| 32000 · Retained Earnings               | 152,517.89               | 104,837.00               | 47,680.89              | 45.5%              |
| Net Income                              | 7,517.78                 | 47,680.89                | -40,163.11             | -84.2%             |
| <b>Total Equity</b>                     | 160,035.67               | 152,517.89               | 7,517.78               | 4.9%               |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>   | <b><u>249,969.22</u></b> | <b><u>240,517.89</u></b> | <b><u>9,451.33</u></b> | <b><u>3.9%</u></b> |