

Summit North Estates, Inc.
Balance Sheet
As of December 31, 2022

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · SSB&T (1718)	30,157.02
10500 · SSB&T-Reserve (2477)	93,437.85
Total Checking/Savings	123,594.87
Other Current Assets	
12000 · Undeposited Funds	2,850.00
16200 · Prepaid-Road Repair-Paving	43,239.82
Total Other Current Assets	46,089.82
Total Current Assets	169,684.69
Fixed Assets	
15100 · Land	80,284.53
Total Fixed Assets	80,284.53
TOTAL ASSETS	<u>249,969.22</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
24800 · Road Fee Reserve	73,112.85
24820 · USPS Mailbox Fee Reserve	1,620.70
24840 · Road Damages Refundable Deposit	15,200.00
Total Other Current Liabilities	89,933.55
Total Current Liabilities	89,933.55
Total Liabilities	89,933.55
Equity	
32000 · Retained Earnings	152,517.89
Net Income	7,517.78
Total Equity	160,035.67
TOTAL LIABILITIES & EQUITY	<u>249,969.22</u>