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04/15/23

Cash Basis

Summit North Estates, Inc.
Profit & Loss Prev Year Comparison
January through December 2022

	Jan - Dec 22	Jan - Dec 21	\$ Change
Ordinary Income/Expense			
Income			
50000 · Maintenance Fees	53,316.94	33,463.06	19,853.88
52000 · Transfer Fee Revenue			
52100 · Transfer Fees	15,935.00	16,725.00	-790.00
52200 · Transfer Fees-Integrity Realty	8,750.00	2,625.00	6,125.00
Total 52000 · Transfer Fee Revenue	24,685.00	19,350.00	5,335.00
Total Income	78,001.94	52,813.06	25,188.88
Gross Profit	78,001.94	52,813.06	25,188.88
Expense			
60100 · Property Tax	1,341.19	0.00	1,341.19
60200 · Federal Taxes	8,514.61	0.00	8,514.61
60300 · Automobile Expense	0.00	82.80	-82.80
61700 · Computer and Internet Expenses	733.60	404.29	329.31
62100 · Transfer Fees-Integrity Realty	8,750.00	2,625.00	6,125.00
62200 · Gate Expense	675.00	560.59	114.41
63300 · Insurance Expense	1,703.00	2,694.00	-991.00
63700 · Landscaping and Groundskeeping	1,659.97	1,380.19	279.78
64900 · Office Supplies	1,109.51	1,316.03	-206.52
66250 · Recording Fees	163.15	27.00	136.15
66500 · Postage and Delivery	322.84	790.16	-467.32
66700 · Professional Fees	180.00	126.00	54.00
67200 · Repairs and Maintenance	0.00	3,096.39	-3,096.39
67300 · Signage for roads	759.86	37.88	721.98
67400 · Mailbox Expense	921.14	9,841.41	-8,920.27
67500 · Security Expense	35.00	515.59	-480.59
67600 · Road Repair Expense	12,000.00	4,182.24	7,817.76
67700 · R&M-Front Entrance	30,816.62	0.00	30,816.62
68600 · Utilities	512.37	846.30	-333.93
68800 · Merchant deposit fees	334.54	3.13	331.41
68900 · Bank fees	1.50	5.00	-3.50
Total Expense	70,533.90	28,534.00	41,999.90
Net Ordinary Income	7,468.04	24,279.06	-16,811.02
Other Income/Expense			
Other Income			
51000 · Interest Income	49.74	40.94	8.80
55000 · Gain/Loss Sale of Land	0.00	23,360.89	-23,360.89
Total Other Income	49.74	23,401.83	-23,352.09
Net Other Income	49.74	23,401.83	-23,352.09
Net Income	7,517.78	47,680.89	-40,163.11