

Summit North Estates, Inc.
Profit & Loss
 January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
50000 · Maintenance Fees	53,316.94
52000 · Transfer Fee Revenue	
52100 · Transfer Fees	15,935.00
52200 · Transfer Fees-Integrity Realty	8,750.00
Total 52000 · Transfer Fee Revenue	24,685.00
Total Income	78,001.94
Gross Profit	78,001.94
Expense	
60100 · Property Tax	1,341.19
60200 · Federal Taxes	8,514.61
61700 · Computer and Internet Expenses	733.60
62100 · Transfer Fees-Integrity Realty	8,750.00
62200 · Gate Expense	675.00
63300 · Insurance Expense	1,703.00
63700 · Landscaping and Groundskeeping	1,659.97
64900 · Office Supplies	1,109.51
66250 · Recording Fees	163.15
66500 · Postage and Delivery	322.84
66700 · Professional Fees	180.00
67300 · Signage for roads	759.86
67400 · Mailbox Expense	921.14
67500 · Security Expense	35.00
67600 · Road Repair Expense	12,000.00
67700 · R&M-Front Entrance	30,816.62
68600 · Utilities	512.37
68800 · Merchant deposit fees	334.54
68900 · Bank fees	1.50
Total Expense	70,533.90
Net Ordinary Income	7,468.04
Other Income/Expense	
Other Income	
51000 · Interest Income	49.74
Total Other Income	49.74
Net Other Income	49.74
Net Income	7,517.78