

Summit North Estates, Inc.  
**Balance Sheet**  
As of March 31, 2023

	<u>Mar 31, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · SSB&T (1718)	46,152.79
10500 · SSB&T-Reserve (2477)	102,458.55
<b>Total Checking/Savings</b>	148,611.34
<b>Accounts Receivable</b>	
11000 · Accounts Receivable	-300.00
<b>Total Accounts Receivable</b>	-300.00
<b>Other Current Assets</b>	
12000 · Undeposited Funds	1,195.00
16200 · Prepaid-Road Repair-Paving	40,239.82
<b>Total Other Current Assets</b>	41,434.82
<b>Total Current Assets</b>	189,746.16
<b>Fixed Assets</b>	
15100 · Land	80,284.53
<b>Total Fixed Assets</b>	80,284.53
<b>TOTAL ASSETS</b>	<b><u>270,030.69</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
24800 · Road Fee Reserve	82,712.85
24820 · USPS Mailbox Fee Reserve	2,120.70
24840 · Road Damages Refundable Deposit	17,625.00
<b>Total Other Current Liabilities</b>	102,458.55
<b>Total Current Liabilities</b>	102,458.55
<b>Total Liabilities</b>	102,458.55
<b>Equity</b>	
32000 · Retained Earnings	160,035.67
Net Income	7,536.47
<b>Total Equity</b>	167,572.14
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>270,030.69</u></b>