Hello SNE Members -

In years past, annual fee statements were typically sent out in December for the upcoming year's dues and many members chose to pay their fees immediately.

While this was helpful to give us a head start on revenue for the upcoming year, for accounting purposes we are updating our process and will now send out 2024 statements after the first of the year. This will prevent us from having to split dues income across fiscal years and make balancing our books more efficient, especially for end of year financial reporting. And although we are pushing the statement date, we are also moving the due date so that members will still have ample time to make their payment.

As we did last year, we will again be emailing invoices as our primary process to save on material and postage costs. Please ensure that you email <u>treasurer@summitnorth.org</u> if you have updated contact info. Thank you to those that have already sent updated info to our Treasurer. Statements will be sent the first week of January (no later than January 8th) and will be due by February 29th.

Lastly, members will have the opportunity to bring payment or update their email address in person at our first owner's meeting taking place on Saturday January 20th at North Shore UMC. More details to come, including agenda and time, as the date gets closer.

Thank you, Lisa Slawson President Summit North Estates

Teri Fahrenbruch Treasurer Summit North Estates